

Atlanta Actuarial Club - Speaker Session & Luncheon

Friday, April 1, 2011 - Maggiano's (Perimeter Mall)

4400 Ashford Dunwoody Road, Atlanta, GA 30346 770.804.3313

http://www.maggianos.com/en/PerimeterAtlanta_Atlanta_GA/Pages/LocationLanding.aspx#

10:30 Registration

11:00 Speaker Session #1: Pension in the News: Recent Company Pension Accounting Announcements

Pension plans have been a hot topic in the news lately. Several large companies like Honeywell, AT&T and Verizon are changing how they account for their pension plans in a way that could make their earnings look better in coming years. Join us for a lively and interactive discussion where we take a deeper dive and examine the rationale for accelerating gains and losses, the potential effect on pension cost volatility, and whether or not these changes are appropriate for other companies.

David Fournier, EA, FCIA, FSA, MAAA

David is a senior consulting actuary in Towers Watson's retirement practice. David has more than 18 years of experience in both US and Canada with respect to retirement benefit programs. David assists large global organizations on identifying and aligning their people strategy with their business strategy and objectives. He also has extensive experience in all aspects of employee benefit programs, such as financing, design, implementation and administration. His pension experience includes broad-based defined benefit and defined contribution plans as well as executive arrangements for large employers. Dave has worked with many industries including manufacturing, healthcare, transportation and finance. He holds a bachelor's degree in actuarial mathematics from Concordia University in Montreal, Canada.

12:00 Luncheon

1:00 Speaker Session #2: Liquidity Risk Premium

Instead of making it a highly technical talk, Dr. Wang will discuss some fundamental valuation issues associated with liquidity and illiquidity. He likes to challenge your thinking: how liquidity and illiquidity are impacting the economic activities and the valuations of assets and liabilities. Some examples will be used to make the points and to illustrate the mathematical aspects, and implications in actuarial valuation and risk management.

Shaun Wang, PhD, FCAS, MAAA

Dr. Shaun Wang is currently Thomas P. Bowles Professor of Actuarial Science in the Department of Risk Management and Insurance at Georgia State University's Robinson College of Business. Prior to joining the Georgia State faculty, he worked for seven years at SCOR Reinsurance Company. Dr. Wang also serves as Chairman of Risk Lighthouse LLC, a research firm based in Buckhead, Atlanta. Dr. Wang has published over 30 research articles in leading actuarial and insurance journals. He is the inventor (patent holder) for the Wang Transform. His recent research interests include systemic risks and liquidity risks. He holds a B.S. degree in Mathematics from Peking University and a Ph.D. in Statistics from the University of Waterloo.

2:00 Meeting Conclusion

Register & Pay Online!

We encourage you to register and pay online. Visit www.atlantaactuarialclub.org and go to "Activities & Events" to submit your credit card payment via PayPal. If you register online, you do not need to submit this registration form. Please contact Brad Taylor (details below) if you have any questions on registration. This event is open to actuarial students at local universities.

Registration Form

If you prefer to pay by check, please fill out this registration form:

Name:			
Company:			
Phone:		Email:	

Registration Fee

Regular Member
Student/Retired

Please Select

\$45 []
\$20 []

Check with your company regarding expense reimbursement for professional activities.

Please make check payable to the **Atlanta Actuarial Club** and mail along with the registration form to:

Brad Taylor, FSA, CFA ING Investment Management 5780 Powers Ferry Rd, NW, Suite 300 Atlanta, GA 30327-4349 Any questions? E-mail: brad.taylor@inginvestment.com or visit us at: www.atlantaactuarialclub.org
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Your registration form and check must be **received by Monday, March 28th**.
Payment expected unless registration is cancelled by Tuesday, March 29th.

A note on the SOA's Continuing Professional Development Requirement: The SOA Continuing Professional Development (CPD) Requirement took effect on January 1, 2009 and members must report compliance as of December 31, 2010. All ASAs, FSAs and CERAs will be subject to SOA CPD Requirements. The SOA will not determine whether courses meet the SOA CPD Requirement. Ultimately, it is the actuary's responsibility to make a reasonable, good-faith determination as to whether a continuing education event meets the CPD Requirement. Refer to the following for more detail:

<http://www.soa.org/professional-development/cpd-requirement/default.aspx>

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