



Atlanta Actuarial Club Speaker Session & Luncheon Registration

Thursday, December 3, 2009

Maggiano's (Perimeter Mall)

4400 Ashford Dunwoody Road, Atlanta, GA 30346 770.804.3313

Agenda (session descriptions on the following page)

10:15 Registration

10:30-11:20 Speaker Session #1
Income Annuities: Market Opportunities & Product Trends
John Fenton, FSA, MAAA, *Principal, Towers Perrin*

11:30-12:20 Speaker Session #2
International Financial Reporting for Insurance Contracts
Jim Milholland, FSA, MAAA, *Milholland Actuarial Consulting*

12:20-12:30 Break

12:30 Luncheon... **Maggiano's, Perimeter Mall**
4400 Ashford Dunwoody Road, Atlanta, GA 30346 770.804.3313

12:45 Club Business... *Voting on Vice President*

1:00 Luncheon Speaker Session
Non-Agency Residential Mortgage Backed Securities: Where Do We Go from Here?
Dave Goodson, *Senior Portfolio Manager, Securitized Credit, ING Investment Management*
Jake Lowery, *Analyst, Structured Finance, ING Investment Management*

2:00 Meeting Conclusion

CLUB OFFICERS

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Visit our website at: <http://www.atlantaactuarialclub.org/>

Session Descriptions & Additional Information

This notice has been sent by the Club to its distribution list. We encourage you to forward this note to others at your companies who may be interested.

Please visit our website at <http://www.atlantaactuarialclub.org/> for information regarding this event and other activities/volunteer opportunities. Do not hesitate to contact the officers via our website if you have any questions or comments.

Directions to Perimeter Mall: <http://www.perimetermall.com/html/malldirections.asp>

Speaker Session #1... Income Annuities: Market Opportunities & Product Trends **John Fenton, FSA, MAAA, Principal, Towers Perrin**

John Fenton's presentation will cover income annuities with a focus on market opportunities and recent product trends.

John Fenton is a principal with Towers Perrin in the firm's Atlanta office and is head of the firm's North American Life Product Group. Mr. Fenton joined Towers Perrin in 1985. He specializes in product, financial, and distribution issues related to retail life and annuity business, as well as developing and implementing performance metrics for the life insurance industry. Mr. Fenton is past chairperson of the Society of Actuaries' Product Development Section. He is also a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries.

Speaker Session #2... International Financial Reporting for Insurance Contracts **Jim Milholland, FSA, MAAA, Milholland Actuarial Consulting**

Jim Milholland's presentation will cover international financial reporting for insurance contracts. Part 1 will be an introduction to the IASB (International Accounting Standards Board) and to IFRS (International Financial Reporting Standards) with an emphasis on projects affecting actuaries. Part 2 will cover the International Accounting Standard for Insurance.

Jim Milholland is a consulting actuary specializing in financial reporting for insurers. Prior to forming Milholland Actuarial Consulting, Jim was a Partner at Ernst & Young. His 28 years at E&Y included 4 years in London where he monitored the development of international financial reporting for insurance contracts. He has assisted global insurers with implementation of IFRS. Mr. Milholland is active with the Accounting Committee of the International Actuarial Association and reports on the activities of the IAA to the Financial Reporter. He is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries and a graduate of Davidson College and of the University of Wisconsin - Milwaukee.

Luncheon Speaker Session... [Non-Agency Residential Mortgage Backed Securities: Where Do We Go from Here?](#)

Dave Goodson, *Senior Portfolio Manager, Securitized Credit, ING Investment Management*

Jake Lowery, *Analyst, Structured Finance, ING Investment Management*

Dave Goodson and Jake Lowery's presentation on Non-Agency Residential Mortgage Backed Securities will:

- Re-cap the Credit Crisis
- Summarize the Impact on Insurers
- Characterize the Market Today and Highlight Recent Developments

Dave Goodson is the Portfolio Manager for ING Investment Management's CMBS, non-agency mortgage and ABS investment portfolios. He has been at ING for 8 years. Prior to joining ING Investment Management, he was a principal at an independent investment bank focused on asset-back commercial paper transactions. Mr. Goodson also worked as a vice president in Wachovia Securities' asset backed finance group marketing and executing securitizations for the bank's corporate clients. He received his B.A. in management from the Georgia Institute of Technology.

Jake Lowery is an analyst on the structured credit team for ING Investment Management. He is responsible for analysis of non-agency RMBS and ABS structures/collateral. Prior to this role, Mr. Lowery served ING Investment Management as an analyst on the investment grade credit team from 2006 to 2008, after first joining the firm as an intern in the summers of 2004 and 2005. He graduated from Vanderbilt University with honors in economics, and has passed all three exams in the Chartered Financial Analyst program.



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Register & Pay Online!

We encourage you to register and pay online. Visit www.atlantaactuarialclub.org and go to "Activities & Events" to submit your credit card payment via PayPal. If you register online, you do not need to submit this registration form. Please contact Joe Griffin (details below) if you have any questions on registration. This event is open to actuarial students at local universities.

Registration Form

Name: _____

Company: _____

Phone: _____ Email: _____

Registration Fee	Please Select
All Speaker Sessions & Lunch	\$45

Check with your company regarding expense reimbursement for professional activities.

A note on the SOA's Continuing Professional Development Requirement: The SOA Continuing Professional Development (CPD) Requirement took effect on January 1, 2009 and members must report compliance as of December 31, 2010. All ASAs, FSAs and CERAs will be subject to SOA CPD Requirements. The SOA will not determine whether courses meet the SOA CPD Requirement. Ultimately, it is the actuary's responsibility to make a reasonable, good-faith determination as to whether a continuing education event meets the CPD Requirement. Refer to the following for more detail:

<http://www.soa.org/professional-development/cpd-requirement/default.aspx>

If you prefer to pay via check. please mail this registration form with checks payable to Atlanta Actuarial Club to:

<p>Joseph Griffin, EA, MAAA Buck Consultants 200 Galleria Parkway, NW, Suite 1900 Atlanta, GA 30339-5945 Any questions? E-mail: joseph.griffin@buckconsultants.com or visit us at: www.atlantaactuarialclub.org</p>

Your registration form and check must be **received by Monday, November 23rd**.

Payment expected unless registration is cancelled on or before Friday, November 27th.